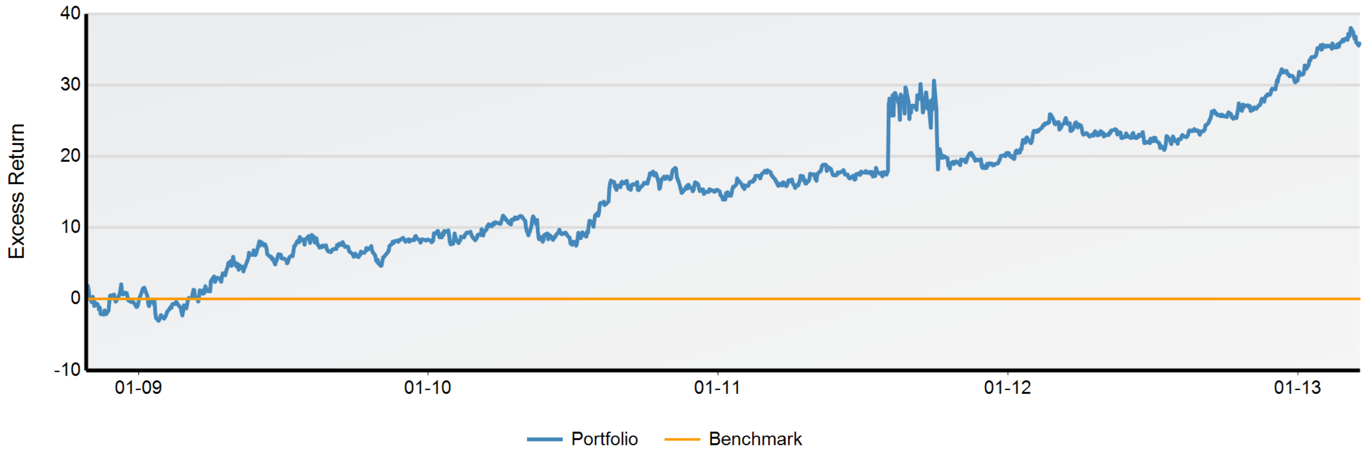
AFG Large Cap Core - Performance

Versus S&P 500

Oct 28 2008 to Mar 19 2013 in USD

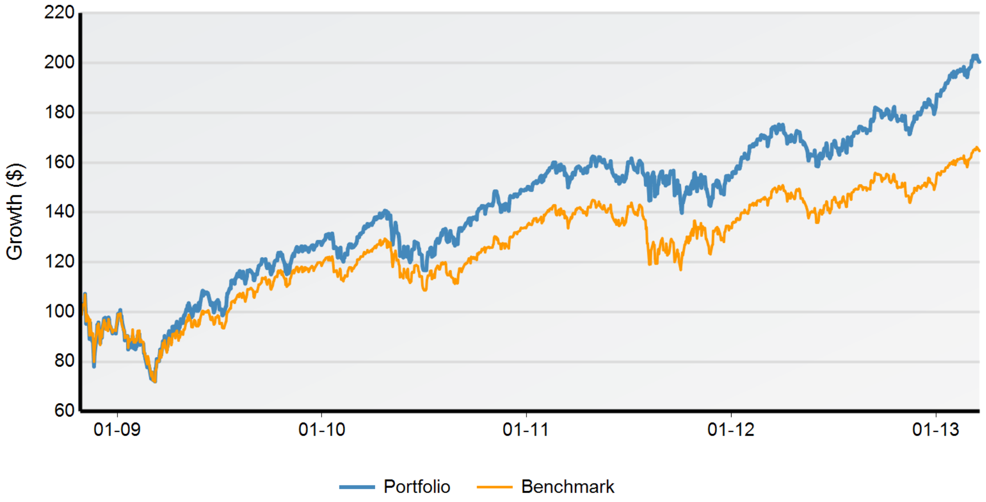
EXCESS RETURN



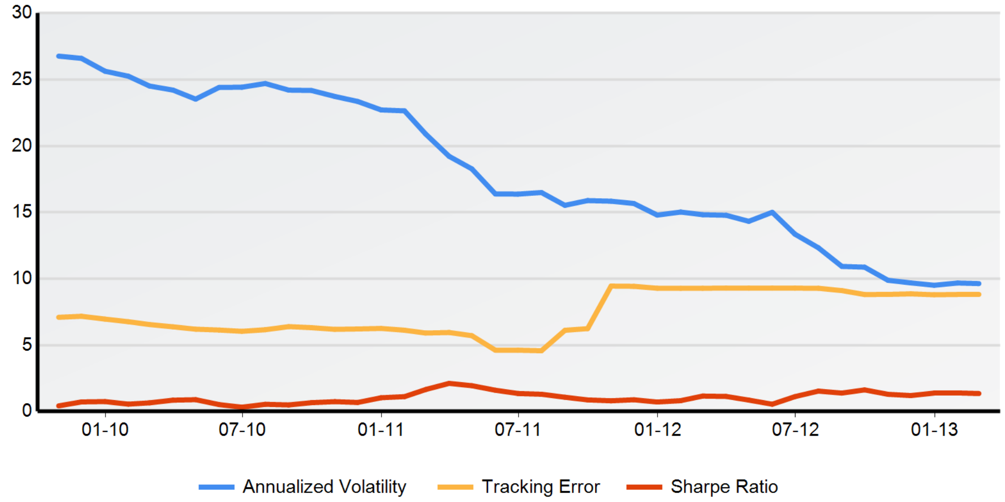
PERFORMANCE METRICS

	Portfolio	Benchmark
Return	100.46	64.63
Annualized Volatility	17.68	16.94
Treynor Ratio	16.98	10.78
Sharpe Ratio	0.91	0.64
Sortino Ratio	1.57	0.98
Downside Risk	10.23	11.02

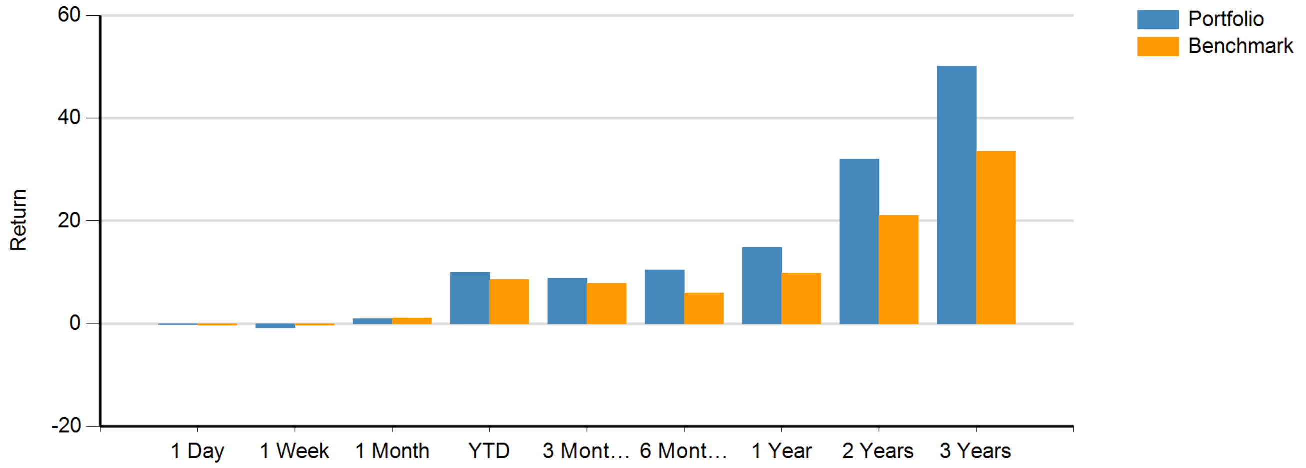
GROWTH OF $100



STATISTIC TRENDS

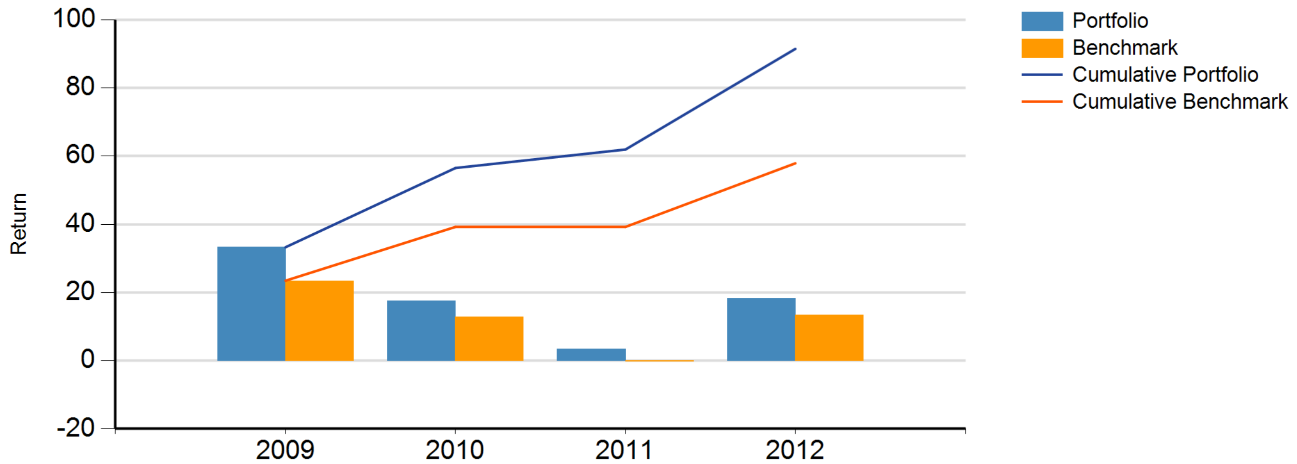


PERFORMANCE TO DATE



	Portfolio	Benchmark	Excess
1 Day	-0.06	-0.24	0.18
1 Week	-0.73	-0.27	-0.47
1 Month	1.01	1.14	-0.13
YTD	9.96	8.57	1.40
3 Months	8.83	7.84	0.99
6 Months	10.47	5.97	4.50
1 Year	14.85	9.83	5.02
2 Years	31.98	21.04	10.94
3 Years	50.07	33.49	16.58

CALENDAR YEAR RETURNS



	Portfolio	Benchmark	Excess
2012	18.23	13.41	4.83
2011	3.46	0.00	3.46
2010	17.44	12.78	4.66
2009	33.27	23.45	9.82

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TRIANGLE

		1 Month	2 Months	3 Months	4 Months	5 Months	6 Months	7 Months	8 Months	9 Months	10 Months	11 Months	12 Months
Feb 2013	**Portfolio**	1.59	8.31	9.70	11.52	10.41	14.10	17.00	18.00	21.69	14.85	13.31	16.30
	Benchmark	*1.11*	*6.20*	*6.96*	*7.26*	*5.14*	*7.69*	*9.81*	*11.20*	*15.60*	*8.35*	*7.54*	*10.91*
Jan 2013	**Portfolio**	6.62	7.99	9.78	8.68	12.31	15.17	16.15	19.79	13.05	11.54	14.48	
	Benchmark	*5.04*	*5.79*	*6.09*	*3.99*	*6.51*	*8.61*	*9.98*	*14.33*	*7.17*	*6.36*	*9.70*	
Dec 2012	**Portfolio**	1.28	2.97	1.94	5.34	8.02	8.94	12.35	6.03	4.62	7.37		
	Benchmark	*0.71*	*0.99*	*-1.01*	*1.39*	*3.40*	*4.70*	*8.84*	*2.02*	*1.26*	*4.43*		
Nov 2012	**Portfolio**	1.66	0.65	4.01	6.65	7.56	10.93	4.69	3.29	6.01			
	Benchmark	*0.28*	*-1.70*	*0.68*	*2.67*	*3.97*	*8.08*	*1.31*	*0.55*	*3.70*			
Oct 2012	**Portfolio**	-1.00	2.31	4.91	5.80	9.11	2.98	1.60	4.28				
	Benchmark	*-1.98*	*0.40*	*2.38*	*3.67*	*7.77*	*1.02*	*0.26*	*3.40*				
Sep 2012	**Portfolio**	3.34	5.96	6.87	10.22	4.02	2.63	5.33					
	Benchmark	*2.42*	*4.45*	*5.76*	*9.95*	*3.06*	*2.29*	*5.49*					
Aug 2012	**Portfolio**	2.54	3.42	6.66	0.66	-0.69	1.93						
	Benchmark	*1.98*	*3.26*	*7.35*	*0.62*	*-0.13*	*2.99*						
Jul 2012	**Portfolio**	0.86	4.01	-1.84	-3.15	-0.60							
	Benchmark	*1.26*	*5.27*	*-1.33*	*-2.07*	*1.00*							
Jun 2012	**Portfolio**	3.13	-2.67	-3.97	-1.44								
	Benchmark	*3.96*	*-2.56*	*-3.29*	*-0.26*								
May 2012	**Portfolio**	-5.62	-6.88	-4.43									
	Benchmark	*-6.27*	*-6.97*	*-4.05*									
Apr 2012	**Portfolio**	-1.34	1.26										
	Benchmark	*-0.75*	*2.36*										
Mar 2012	**Portfolio**	2.63											
	Benchmark	*3.13*											

CALENDAR YEAR RETURNS

	Year			Return to End 2012			Return from Start 2009			Annualized Return	
	Portfolio	Benchmark	Excess	Portfolio	Benchmark	Excess	Portfolio	Benchmark	Excess	To End 2012	From Start 2009
2012	18.23	13.41	4.83	18.23	13.41	4.83	91.46	57.89	33.56	18.23	17.63
2011	3.46	0.00	3.46	22.32	13.40	8.92	61.93	39.23	22.70	10.60	17.43
2010	17.44	12.78	4.66	43.66	27.90	15.76	56.51	39.23	17.28	12.84	25.11
2009	33.27	23.45	9.82	91.46	57.89	33.56	33.27	23.45	9.82	17.63	33.27

BENCHMARK RELATIVE METRICS

	1 Year	2 Years	3 Years	4 Years	Earliest
Excess Return	5.02	10.94	16.58	39.53	35.83
Alpha	0.42	0.61	0.58	0.60	0.45
Beta	0.97	0.53	0.77	0.92	0.95
Tracking Error	2.64	9.00	7.88	7.66	7.50
Information Ratio	2.04	0.51	0.64	0.86	0.71
R-Squared	0.93	0.54	0.73	0.77	0.82
Bear-Market Capture	0.88	0.61	0.76	0.80	0.87
Bull-Market Capture	1.19	0.93	1.02	1.09	1.08